



Enterprise Insurance Company Limited

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE 3-MONTHS ENDED MARCH 31, 2009 (UN-AUDITED)

	2009	2008	%
	Ghc '000	Ghc '000	CHANGE
GROSS PREMIUM	13,994	9,322	50
LESS REINSURANCE	<u>(4,566)</u>	<u>(3,393)</u>	35
NET PREMIUM	9,428	5,929	59
UNEARNED PREMIUMS	<u>(700)</u>	<u>(334)</u>	110
NET PREMIUM EARNED	8,728	5,595	56
CLAIMS INCURRED	(2,796)	(1,466)	91
COMMISSION	(1,483)	(519)	186
OPERATING EXPENSES	<u>(2,724)</u>	<u>(2,018)</u>	35
UNDERWRITING PROFIT	<u>1,725</u>	<u>1,592</u>	8
TRANSFER TO LIFE FUND	<u>(1,764)</u>	<u>(793)</u>	122
INCOME FROM INVESTMENTS	<u>926</u>	<u>511</u>	81
OPERATING PROFIT	<u>(702)</u>	<u>1,310</u>	(154)
OTHER INCOME	<u>85</u>	<u>69</u>	23
PROFIT BEFORE TAXATION	<u>(617)</u>	<u>1,379</u>	(145)
TAXATION	<u>(218)</u>	<u>(258)</u>	16
PROFIT/(LOSS) AFTER TAX AND BEFORE MINORITY INTEREST	<u>(835)</u>	<u>1,121</u>	(174)
MINORITY INTEREST	<u>733</u>	<u>(43)</u>	(1,805)
PROFIT/(LOSS) AFTER MINORITY INTEREST TRANSFERRED TO INCOME SURPLUS	<u>(102)</u>	<u>1,078</u>	(109)